

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 4th Quarter Ended 30 June 2018

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/06/2018	Preceding Year Corresponding Quarter 30/06/2017	Changes	Current Year To Date 30/06/2018	Preceding Year Corresponding Period 30/06/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	58,864	129,867	-55	395,630	453,320	-13
Cost of Sales	(50,639)	(88,054)	-42	(296,888)	(312,640)	-5
Gross Profit	8,225	41,813	-80	98,742	140,680	-30
Other Income	1,363	5,201		6,961	7,579	
Interest Income	256	518		1,083	1,889	
Operating Expenses	(4,469)	(16,574)		(46,354)	(38,340)	
Finance Costs	(860)	(2,125)		(3,149)	(4,554)	
Share of results of associates	487	-		1,352	(21)	
Profit Before Tax	5,002	28,833	-83	58,635	107,233	-45
Tax Expenses	(2,063)	(8,153)		(17,683)	(27,594)	
Profit for the period	2,939	20,680	-86	40,952	79,639	-49
Profit attributable to :						
Owners of the Company	1,868	10,022	-81	17,463	38,791	-55
Non-controlling interest	1,071	10,658	-90	23,489	40,848	-42
	2,939	20,680	-86	40,952	79,639	-49
Weighted average no. of shares ('000)	372,773	363,607		370,127	362,160	
Earnings per share attributable to Owners of the Company (sen)						
- Basic	0.50	2.76		4.72	10.71	
- Diluted	0.38	2.05		3.57	10.69	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 4th Quarter Ended 30 June 2018

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/06/2018	Preceding Year Corresponding Quarter 30/06/2017	Changes	Current Year To Date 30/06/2018	Preceding Year Corresponding Period 30/06/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit for the period	2,939	20,680	-86	40,952	79,639	-49
Other comprehensive income :						
Net gain on other investment						
- Gain/(loss) on fair value changes	(2,749)	(394)		2,341	(1,183)	
Foreign currency translation						
- Gain/(loss) on currency translation	(2)	(1,078)		745	(2,054)	
Total Comprehensive income	188	19,208	-99	44,038	76,402	-42
Total comprehensive income attributable to :						
Owners of the Company	(882)	9,079	-110	20,184	36,561	-45
Non-controlling interest	1,070	10,129	-89	23,854	39,841	-40
	188	19,208	-99	44,038	76,402	-42

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018**

	(Unaudited)	(Audited)
	As At End Of Current Quarter 30/06/2018	As At Financial Year Ended 30/06/2017
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	43,542	40,348
Investment properties	44,081	44,081
Investment securities	11,776	5,519
Investment in associates	1,352	-
Intangible assets	214	208
Other receivables & prepayments	17,888	25,409
Goodwill	7	7
Deferred tax assets	2,630	2,760
	121,490	118,332
Current assets		
Inventories	135,128	158,869
Trade receivables	98,921	85,424
Other receivables	49,017	35,911
Contract Assets	34,215	-
Amount owing by contract customers	-	21,785
Tax recoverable	282	106
Derivation assets	-	111
Amount due from associates	37,320	14,913
Short-term investments	5,827	5,432
Fixed deposits with licensed banks	12,565	11,070
Cash and bank balances	31,488	65,389
	404,763	399,010
TOTAL ASSETS	526,253	517,342
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	194,275	189,677
Treasury shares	(1,141)	(1,141)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
ESOS - Reserves	2,628	1,413
Fair value reserves	(47)	(2,388)
Foreign currency translation reserves	(715)	(1,095)
Retained profits	83,261	71,340
Equity attributable to owners of the Company	287,045	266,590
Non-Controlling interests	26,779	52,132
TOTAL EQUITY	313,824	318,722
Non-current liabilities		
Deferred tax liabilities	7,393	7,393
Loans and borrowings	55,278	33,791
	62,671	41,184
Current liabilities		
Loans and borrowings	38,791	18,226
Trade payables	54,131	58,352
Other payables	18,172	39,846
Bank overdrafts	1,100	2,940
Contract liabilities	21,294	-
Amount owing to contract customers	-	11,182
Provision of taxation	3,886	14,563
Provision	12,384	12,327
	149,758	157,436
TOTAL LIABILITIES	212,429	198,620
TOTAL EQUITY AND LIABILITIES	526,253	517,342
Net assets per share attributable to owners of the Company (RM)	0.7700	0.7282
No. of Shares issued (net of treasury shares)	372,772,864	366,075,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 4TH QUARTER ENDED 30 JUNE 2018**

	End of Current Quarter	End of Preceding Corresponding Quarter
	30/06/2018	30/06/2017
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	58,635	107,233
Adjustment for :		
Depreciation on property, plant and equipment	9,556	1,888
Grant of equity-settled share options to employee	1,795	1,795
(Gain) / Loss on disposal of property, plant and equipment	183	(28)
Imputed interest on receivables	-	(1,414)
Imputed interest on payables	-	1,522
Provision of foreseeable loss	1,406	-
Write back impairment loss on trade receivable	-	444
Reversal of impairment loss on trade receivables	(3,328)	(2,000)
Reversal of provision of foreseeable loss	(1,350)	(189)
Interest income	(1,083)	(1,889)
Finance costs	3,149	4,554
Share of results of associates	(1,352)	21
Unrealise (gain) / loss on foreign exchange differences	339	441
Write off of property, plant and equipment	313	65
Net fair value gains on derivation	(73)	(111)
Operating profit before working capital changes	68,190	112,332
Change in working capital		
(Increase)/Decrease in inventories	24,556	56,282
(Increase)/Decrease in receivables	(16,180)	9,603
Increase/(Decrease) in payables	(25,801)	(49,142)
Decrease/(Increase) in amounts owing by/to contract customers	(2,318)	(19,374)
Cash generated from / (used in) operations	48,448	109,701
Taxes paid	(27,110)	(19,703)
Interest paid	(4,099)	(6,688)
Net cash flow (used in)/ generated from operating activities	17,239	83,310
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	1,059	1,868
Net cash outflow for acquisition of associates	-	(21)
Repayable to non-controlling interest	-	(2,141)
Proceeds from disposal of property, plant and equipment	39	54
Purchase of property, plant and equipment	(11,926)	(31,151)
Purchase of trademark	(6)	-
Purchase of investment securities	(3,915)	-
Advance to associates	(22,406)	(14,913)
Net cash generated from / (used in) investing activities	(37,155)	(46,304)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(194)	(146)
Dividends paid on ordinary shares	(5,542)	(4,521)
Dividend paid by subsidiary to non controlling interest	(49,207)	(11,270)
Acquisition of treasury shares	-	(3)
Proceeds from exercise of employee share options	4,018	2,648
Proceeds from hire purchase	-	1,459
Repayment of loans and borrowings	(121,644)	(137,109)
Repayment of hire purchase	(802)	(441)
Drawdown of borrowings	163,669	103,874
Net cash generated from / (used in) financing activities	(9,702)	(45,509)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(29,618)	(8,503)
Effect of exchange rate changes on cash and cash equivalents	(553)	(2,055)
CASH AND BANK BALANCES AS AT 1 JULY	78,951	89,509
CASH AND BANK BALANCES AS AT 30 JUNE	48,780	78,951
Less : Fixed deposit under lien	(12,565)	(11,070)
CASH AND CASH EQUIVALENTS AS AT 30 JUNE	36,215	67,881

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th Quarter Ended 30 June 2018

	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2017	189,677	(1,141)	-	1,110	7,674	1,413	(2,388)	(1,095)	71,340	266,590	52,132	318,722
Total comprehensive income for the year	-	-	-	-	-	-	2,341	380	17,463	20,184	23,854	44,038
Dividends	-	-	-	-	-	-	-	-	(5,542)	(5,542)	(49,207)	(54,749)
Share based payments: - grant of ESOS	4,598	-	-	-	-	1,215	-	-	-	5,813	-	5,813
As at 30 June 2018	194,275	(1,141)	-	1,110	7,674	2,628	(47)	(715)	83,261	287,045	26,779	313,824
As at 1 July 2016	181,366	(1,138)	5,280	1,110	7,674	-	(1,205)	(47)	37,069	230,109	25,702	255,811
Total comprehensive income for the year	-	-	-	-	-	-	(1,183)	(1,047)	38,791	36,561	39,841	76,402
Transactions with owners												
Dividends	-	-	-	-	-	-	-	-	(4,521)	(4,521)	(11,270)	(15,791)
Treasury shares purchased	-	(3)	-	-	-	-	-	-	-	(3)	-	(3)
Reduction of investment of subsidiaries	-	-	-	-	-	-	-	-	-	-	(2,141.00)	(2,141)
Share based payments: - grant of ESOS	2,207	-	1,037	-	-	1,200	-	-	-	4,444	-	4,444
Adjustment for effects of companiew Act 2016	6,317	-	(6,317)	-	-	-	-	-	-	-	-	-
As at 30 June 2017	189,890	(1,141)	-	1,110	7,674	1,200	(2,388)	(1,094)	71,339	266,590	52,132	318,722

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)